



RAN - 2008000204050011

RAN-2008000204050011

S.Y.B.Com. Honors (Sem. IV) Examination April - 2025

Cost Accounting Paper - III

Time: 2 Hours]

[Total Marks: 50

સૂચના : / Instructions

(૧)

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the details of signs on your answer book

Name of the Examination:

S.Y.B.Com. Honors (Sem. IV)

Name of the Subject :

Cost Accounting Paper - III

Subject Code No.: **2008000204050011**

Seat No.:

| | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|

| |
|---------------------|
| Student's Signature |
|---------------------|

Q.1 Give the answers as per instruction:

- (1) 75% work of the contract price Rs.20,00,000 is completed, for which the work Certified is Rs.14,00,000. Total cost of work is Rs.11,20,000 find out the cost of Uncertified work and amount of uncertified work. **4**
- (2) In a manufacturing unit, raw material passes through four processes A, B, C and D. Output of each process is the input of subsequent process. The loss in the four processes are respectively 25%, 20%, 20% and 16 2/3% of the input. If the finished product at the end of process D is 10,000 kgs. What is the quantity of raw material Introduced at the beginnings process? **4**
- (3) Dhruvi has 25 buses operating between two cities. Which are 20 kms apart. Each bus Makes two round trips a day. The seating capacity is 56 seats. On an average 80% occupancy is experienced. Each bus was laid down for 6 days for repairs in the month **2**
Calculate:
 1. Passenger's kilometres for the month of January
 2. Kilometres for the January months

RAN-2008000204050011]

[1]

[P.T.O.]

P0634

Q.2

vijay undertook one contract of Rs. 20,00,000 and commenced is work from 01 -04-2021. The accounting year ends on 31st December. Expenses relating to this contract are as Under:

14

| | |
|------------------------------------------|----------|
| (1) Materials Cost | 5,40,000 |
| (2) Wages paid | 1,40,000 |
| (3) Overhead charges | 20,000 |
| (4) Machine issued (01 -04-2021) | 2,00,000 |
| (5) Special machines issued (01-05-2021) | 20,000 |

Additional Information

1. Out of materials issued, materials of Rs. 20,000 was immediately sold at at Rs. 10,000.
2. Outstanding wages on 31 -12-2021 are Rs. 20,000.
3. Out of machines issued, machines of Rs. 16,000 were supplied to the another Contract on 01-07-2021. While a machine costing Rs.18,000 was burnt by fire On 01-09-2021 and insurance company accepted a claim of Rs.12,000 against it. In addition, on 01-10-2021 a machine costing Rs.6,000 was sold for Rs.5,600
4. A special machine issued is sold for Rs.12,000 on 01-09-2021.
5. Provide 10% depreciation on machines.
6. At the end of the year, work certified was Rs.6,00,000, While materials on Hand were Rs.20,000 and the contractee gives cash at 80% of work certified.

Form the above information, prepare Contract Account, and calculate profit on Scientific basis

Q.3

A product passes through three processes A, B, and C, and thereafter it is transferred to Finished stock. The information is as under :

14

| Particulars | Process P | Process Q | Process R |
|---------------------------------------------|-----------|-----------|-----------|
| Units introduced (per unit Rs.30) | 75,000 | ---- | ---- |
| Normal wastage (percentage of input) | 8% | 6% | 4% |
| Sales value of wastage Rs (per 10 unit) | 30 | 60 | 90 |
| Abnormal wastage (No. of unit) | ? | ---- | ---- |
| Abnormal gain (No. of unit) | ---- | 2352 | ---- |
| Actual production (In units) | ? | ? | 60,192 |
| Normal cost of normal output (per unit) Rs. | 50 | 70 | 80 |

Additional information

- (1) Factory overheads to be distributed as 100% of direct wages in all three processes.
 - (2) The abnormal wastage was 80% of the normal wastage in process P.
- From the above information prepare Process Accounts, Abnormal wastage Account and Abnormal Gains Account

Q.3 Writes short notes (Any two):

12

- (1) Certified work, Uncertified work and work in progress
 - (2) Limitations of standard costing.
 - (3) Normal and Abnormal wastage in process costing
-